



April 10, 2024

NOTICE - Annual CPI adjustment to Table of Lease Rental Rates Effective 07/01/2024.

Dear Port Lessee:

The Brownsville Navigation District's leasing policy governs the lease rental rates charged for properties at the Port of Brownsville and requires rates to be annually adjusted each July 1st by the Consumer Price Index.

The adjusted 7/1/2024 Table of Lease Rental Rates will be in effect for lessees that enter a **new lease or renewal term between July 1, 2024, through June 30, 2025**. The rates in effect on July 1, 2024, reflect a 3.5% annual CPI adjustment increase. For more information about the adjusted Table of Lease Rental Rates and how it may affect your lease, please contact the Real Estate Service Department.

Service Charges for Delinquent Leases

Please be advised that your lease rentals are to be paid no later than 10 days from the due date. The District will issue monthly service charges for delinquent unpaid rentals under the terms of their respective lease contract.

Construction and Improvement on Premises

All construction or modification of improvements and facilities on the leased site shall be subject to the *District's written approval prior to the beginning of construction*. The Director of Engineering, Ariel Chávez, shall be contacted at achavez@portofbrownsville.com for any questions concerning construction or modification on the respective lease.

Please contact me if you have any questions regarding this notice.

Sincerely,

A handwritten signature in blue ink that reads "Zeus Yanez".

Zeus Yanez
Director of Finance
(956) 831-4592

zyanez@portofbrownsville.com