## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.029658 per \$100 valuation has been proposed by the governing body of BROWNSVILLE NAVIGATION DISTRICT.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.029658 per \$100 \$0.028604 per \$100 \$0.029658 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for BROWNSVILLE NAVIGATION DISTRICT from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that BROWNSVILLE NAVIGATION DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that BROWNSVILLE NAVIGATION DISTRICT is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2022, at 5:30 PM at 1000 FOUST RD, BROWNSVILLE TX 78521.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, BROWNSVILLE NAVIGATION DISTRICT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS of BROWNSVILLE NAVIGATION DISTRICT at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

| FOR the proposal:   | CHAIRMAN ESTEBAN GUERRA, VICE CHAIRMAN RALPH COWEN,<br>SECRETARY OF THE BOARD JOHN WOOD, COMMISSIONER JOHN REED,<br>AND COMMISSIONER SERGIO TITO LOPEZ, |  |
|---|---|--|
| AGAINST the proposal:<br>PRESENT and not voting:<br>ABSENT: | NONE<br>NONE  |  |

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by BROWNSVILLE NAVIGATION DISTRICT last year to the taxes proposed to the be imposed on the average residence homestead by BROWNSVILLE NAVIGATION DISTRICT this year.

|   | 2021        | 2022        | Change   |
|---|-------------|-------------|--|
| Total tax rate<br>(per \$100 of<br>value) | \$0.029955  | \$0.029658  | Decrease of \$.000297<br>per \$100, or<br>Decrease of .99% |
| Average<br>homestead<br>taxable value     | \$105,083   | \$111,661   | Increase of 6.26%  |
| Tax on average<br>homestead               | \$31.48     | \$33.12     | Increase of \$1.64, or<br>Increase of 5.21%                |
| Total tax levy on<br>all properties       | \$3,199,040 | \$3,395,828 | Increase of \$196,788<br>or<br>Increase of 6.15%           |

For assistance with tax calculations, please contact the tax assessor for BROWNSVILLE NAVIGATION DISTRICT at 956-544-0800 or <u>Assessor collector@co.cameron.tx.us</u>, or visit https://www.cameroncounty.us for more information.