

Proposed property tax rates for the current year for Maintenance & Operations and Debt Service per \$100 valuation:

Tax Year	Rate for Maintenance & Operations	Rate for Debt Service
2021 current tax year	\$.026310/\$100	\$.003645/\$100

Adopted property tax rates for Maintenance & Operations and Debt Service per \$100 valuation:

Tax Year	Rate for Maintenance & Operations	Rate for Debt Service
2021 current tax year	\$.026310/\$100	\$.003645/\$100
2020	\$.024914/\$100	\$.004864/\$100
2019	\$.024788/\$100	\$.011132/\$100

Property tax revenue budgeted for Maintenance & Operations and Debt Service:

Tax Year	Maintenance & Operations	Debt Service
2021 current tax year	\$2,719,745	\$376,795
2020	\$2,383,932	\$465,419
2019	\$2,344,820	\$1,053,031

Budget Information:

OPERATING BUDGET	2019 BUDGET	2020 BUDGET	2021 BUDGET	2021 VS 2020 BUDGET	
				\$ CHANGE	% CHANGE
OPERATING REVENUES					
Harbor	165,000	160,000	175,000	15,000	9.4%
Dockage	3,800,000	4,200,000	4,000,000	(200,000)	-4.8%
Wharfage	5,400,000	6,800,000	5,450,000	(1,350,000)	-19.9%
Security Surcharge - Dockage	332,500	367,500	350,000	(17,500)	-4.8%
Security Surcharge - Wharfage	260,000	275,000	275,000	-	0.0%
Mobile Harbor Crane Revenues	280,000	600,000	750,000	150,000	25.0%
Storage	325,000	150,000	25,000	(125,000)	-83.3%
Lease Rentals	8,943,500	15,728,739	14,804,749	(923,990)	-5.9%
Storage/Special Cargo	725,000	900,000	397,088	(502,912)	-55.9%
RR Track Lease Rentals	885,628	969,528	1,382,428	412,900	42.6%
All other revenue	2,403,326	2,449,584	3,403,548	953,964	38.9%
TOTAL OPERATING REVENUES	23,519,954	32,600,351	31,012,813	(1,587,538)	-4.9%
OPERATING EXPENSES					
Employee services	7,100,662	7,996,296	9,120,303	1,124,007	14.1%
Materials and supplies	1,370,550	1,510,500	1,719,000	208,500	13.8%
Services purchased	531,290	522,430	556,345	33,915	6.5%
Property & liability insurance	651,922	826,165	1,047,475	221,310	26.8%
Professional services	1,980,320	2,007,450	1,613,835	(393,615)	-19.6%
Other operating expenses	2,800,328	2,921,759	3,312,395	390,636	13.4%
TOTAL OPERATING EXPENSES	14,435,072	15,784,600	17,369,353	1,584,753	10.0%
OPERATING INCOME BEFORE DEPRECIATION					
DEPRECIATION	9,084,882	16,815,751	13,643,460	(3,172,291)	-18.9%
DEPRECIATION EXPENSE	5,453,418	7,406,234	8,254,463	848,229	11.5%
TOTAL NON-OPERATING INCOME	6,623,846	3,955,533	3,365,083	(590,450)	-14.9%
TOTAL NON-OPERATING EXPENSE	1,534,127	1,521,919	1,384,592	(137,327)	-9.0%
CAPITAL CONTRIBUTIONS	2,179,425	376,000	-	(376,000)	-100.0%
GRANT REVENUES	-	-	20,621,076	20,621,076	
NET INCOME	10,900,608	12,219,131	27,990,563	15,771,432	129.1%

CAPITAL PROJECTS	2019 BUDGET	2020 BUDGET	2021 BUDGET	2021 VS 2020 BUDGET	
				\$ CHANGE	% CHANGE
Vehicles & Heavy Equipment	398,211	1,006,995	1,115,694	108,699	10.8%
Cranes	5,458,500	4,443,045	812,512	(3,630,533)	-81.7%
Channel Deepening & Levee Improvements	4,282,945	517,150	1,116,451	599,301	115.9%
Dock Improvements	11,674,701	4,135,397	2,841,681	(1,293,716)	-31.3%
Waterlines & Sewer System	2,046,506	7,184,732	7,624,240	439,508	6.1%
Roads, Buildings & Patios Improvements	6,505,493	7,790,408	13,942,765	6,152,357	79.0%
Other Capital Projects	490,000	1,252,785	1,628,541	375,756	30.0%
Federal Projects/Grants	4,335,538	1,042,162	170,391	(871,771)	-83.7%
TOTAL CAPITAL BUDGET	35,191,894	27,372,674	29,252,275	1,879,601	6.9%

Please contact the tax assessor for BROWNSVILLE NAVIGATION DISTRICT at 956-831-4592 or kfranco@portofbrownsville.com for more information.