

**Proposed property tax rates for the current year for Maintenance & Operations and Debt Service per \$100 valuation:**

<b>Tax Year</b>	<b>Rate for Maintenance &amp; Operations</b>	<b>Rate for Debt Service</b>
<b>2020 current tax year</b>	\$ .024914/\$100	\$ .004864/\$100

**Adopted property tax rates for Maintenance & Operations and Debt Service per \$100 valuation:**

<b>Tax Year</b>	<b>Rate for Maintenance &amp; Operations</b>	<b>Rate for Debt Service</b>
<b>2020 current tax year</b>	\$ .024914/\$100	\$ .004864/\$100
<b>2019</b>	\$ .024788/\$100	\$ .011132/\$100
<b>2018</b>	\$ .035920/\$100	\$0/\$100

**Property tax revenue budgeted for Maintenance & Operations and Debt Service:**

<b>Tax Year</b>	<b>Maintenance &amp; Operations</b>	<b>Debt Service</b>
<b>2020 current tax year</b>	\$2,383,932	\$465,419
<b>2019</b>	\$2,344,820	\$1,053,031
<b>2018</b>	\$3,159,328	\$0

**Budget Information:**

OPERATING BUDGET	2018 BUDGET	2019 BUDGET	2020 BUDGET	2020 VS 2019 BUDGET	
				\$ CHANGE	% CHANGE
<b>OPERATING REVENUES</b>					
Harbor	140,000	165,000	160,000	(5,000)	-3.0%
Dockage	4,000,000	3,800,000	4,200,000	400,000	10.5%
Wharfage	5,450,000	5,400,000	6,800,000	1,400,000	25.9%
Security Surcharge - Dockage	336,000	332,500	367,500	35,000	10.5%
Security Surcharge - Wharfage	300,000	260,000	275,000	15,000	5.8%
Mobile Harbor Crane Revenues	375,000	280,000	600,000	320,000	114.3%
Storage	325,000	325,000	150,000	(175,000)	-53.8%
Lease Rentals	8,245,294	8,943,500	15,728,739	6,785,239	75.9%
Storage/Special Cargo	650,000	725,000	900,000	175,000	24.1%
RR Track Lease Rentals	700,000	885,628	969,528	83,900	9.5%
All other revenue	1,883,947	2,403,326	2,449,584	46,258	1.9%
<b>TOTAL OPERATING REVENUES</b>	<b>22,405,241</b>	<b>23,519,954</b>	<b>32,600,351</b>	<b>9,080,397</b>	<b>38.6%</b>
<b>OPERATING EXPENSES</b>					
Employee services	7,135,470	7,100,662	7,996,296	895,634	12.6%
Materials and supplies	1,561,300	1,370,550	1,510,500	139,950	10.2%
Services purchased	601,644	531,290	522,430	(8,860)	-1.7%
Property & liability insurance	495,899	651,922	826,165	174,243	26.7%
Professional services	1,548,400	1,980,320	2,007,450	27,130	1.4%
Other operating expenses	2,781,574	2,800,328	2,921,759	121,431	4.3%
<b>TOTAL OPERATING EXPENSES</b>	<b>14,124,287</b>	<b>14,435,072</b>	<b>15,784,600</b>	<b>1,349,528</b>	<b>9.3%</b>
<b>OPERATING INCOME BEFORE DEPRECIATION</b>	<b>8,280,954</b>	<b>9,084,882</b>	<b>16,815,751</b>	<b>7,730,869</b>	<b>85.1%</b>
<b>DEPRECIATION EXPENSE</b>	<b>5,323,893</b>	<b>5,453,418</b>	<b>7,406,234</b>	<b>1,952,816</b>	<b>35.8%</b>
<b>TOTAL NON-OPERATING INCOME</b>	<b>3,723,225</b>	<b>6,623,846</b>	<b>3,955,533</b>	<b>(2,668,313)</b>	<b>-40.3%</b>
<b>TOTAL NON-OPERATING EXPENSE</b>	<b>1,696,743</b>	<b>1,534,127</b>	<b>1,521,919</b>	<b>(12,208)</b>	<b>-0.8%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>-</b>	<b>2,179,425</b>	<b>376,000</b>	<b>(1,803,425)</b>	<b>-82.7%</b>
<b>NET INCOME</b>	<b>4,983,543</b>	<b>10,900,608</b>	<b>12,219,131</b>	<b>1,318,523</b>	<b>12.1%</b>

  

CAPITAL PROJECTS	2018 BUDGET	2019 BUDGET	2020 BUDGET	2020 VS 2019 BUDGET	
				\$ CHANGE	% CHANGE
Vehicles & Heavy Equipment	777,000	398,211	1,006,995	608,784	152.9%
Cranes	-	5,458,500	4,443,045	(1,015,455)	-18.6%
Channel Deepening & Levee Improvements	4,390,000	4,282,945	517,150	(3,765,795)	-87.9%
Dock Improvements	19,855,000	11,674,701	4,135,397	(7,539,304)	-64.6%
Waterlines & Sewer System	6,747,500	2,046,506	7,184,732	5,138,226	251.1%
Roads, Buildings & Patios Improvements	9,317,462	6,505,493	7,790,408	1,284,915	19.8%
Other Capital Projects	125,000	490,000	1,252,785	762,785	155.7%
Federal Projects/Grants	4,205,000	4,335,538	1,042,162	(3,293,376)	-76.0%
<b>TOTAL CAPITAL BUDGET</b>	<b>45,416,962</b>	<b>35,191,894</b>	<b>27,372,674</b>	<b>(7,819,220)</b>	<b>-22.2%</b>

Please contact the tax assessor for BROWNSVILLE NAVIGATION DISTRICT at 956-831-4592 or [lhernandez@portofbrownsville.com](mailto:lhernandez@portofbrownsville.com) for more information.